

Message Text

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PAGE 01 LONDON 00579 131902Z

64 60

ACTION IO-11

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8069

UNCLAS LONDON 00579

E.O. 11652: N/A

TAGS: EAGR, ECON

SUBJECT: WHEAT -- PAYMENT OF CONTRIBUTION TO THE INTERNATIONAL WHEAT AGREEMENT (IWC).

1. WE HAVE RECEIVED A LETTER FROM THE EXECUTIVE SECRETARY OF THE IWC DATED JANUARY 1976 REQUESTING PAYMENT OF THE UNITED STATES CONTRIBUTION OF 45,440 POUNDS FOR THE CROP YEAR 1975-76.

2. UNDER THE TERMS OF ARTICLE 19 OF THE WHEAT TRADE CONVENTION OF THE INTERNATIONAL WHEAT AGREEMENT, 1971, AS EXTENDED CONTRIBUTIONS ARE PAYABLE IMMEDIATELY UPON ASSESSMENT. THE 1975/76 IWC BUDGET WAS APPROVED BY THE 74TH SESSION OF THE COUNCIL JULY 1-3, 1975, AND ASSESSMENT OF CONTRIBUTION WAS MADE BY A LETTER DATED JULY 7, 1975.

3. COMMENT: WE UNDERSTAND THAT THE USG WAS UNABLE TO MAKE EARLY PAYMENT PENDING RATIFICATION OF THE PROTOCOLS FOR EXTENDING THE AGREEMENT. NOW THAT THE US HAS RATIFIED THE PROTOCOLS, EARLY PAYMENT WOULD BE APPRECIATED PARTICULARLY IN LIGHT OF THE IMPORTANCE OF THE US CONTRIBUTION TO THE IWC BUDGET AND IWC EFFORTS TO REBUILD RESERVES WHICH WERE DRAWN DOWNTOW A DANGEROUSLY LOW LEVEL LAST YEAR.

RICHARDSON

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PAGE 02 LONDON 00579 131902Z

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Message Attributes

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Draft Date: 13 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Comment: n/a
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Margaret P. Grafeld
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